GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1489
ANSWERED ON:04.08.2006
TAX RECOVERY
Chinta Mohan Dr. ;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of FINANCE be pleased to state:

(a) the actual amount of taxes outstanding as on June 30, 2006 ;

(b) the target for recovery of outstanding taxes for the year 2006-2007 ;

(c) the reasons for the gap in the target for recovery and the actual outstanding amount; and

(d) the amount of the outstanding taxes due recovered upto the end of June, 2006 ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) The actual amount of taxes outstanding as on June 30, 2006 is as under :-

	(Rs. in crores)
Direct Taxes	1,11,798
Indirect Taxes	23,366

(b) The target for recovery of outstanding taxes in respect of direct and indirect taxes during the year 2006-07 is as under :-

	(Rs. in crores)
Direct Taxes	11,741
Indirect Taxes	2,450

(c) Recovery of arrears is a continuous process. While old cases are liquidated, new cases come up. A sizeable amount of arrears are stayed by various legal authorities. There are also substantial unstayed arrears due to cases pending before BIFR, assets taken over by banks or financial institutions, defaulters not tranceable or assets not available, stay applications pending or cases in which the time limit for filing an appeal has not expired, etc.

(d) The amount of the outstanding taxes pertaining to direct and indirect taxes recovered upto the end of June, 2006 is as under :-

	(Rs. in crores)
Direct Taxes	3,006
Indirect Taxes	566